

**NOBLE GROUP LIMITED**  
(Incorporated in Bermuda with limited liability)

**PROPOSED CONSOLIDATION OF EVERY TEN ORDINARY SHARES IN THE  
SHARE CAPITAL OF NOBLE GROUP LIMITED INTO ONE ORDINARY SHARE,  
FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

**COMPLETION OF SHARE CONSOLIDATION AND ALLOCATION  
OF NEW SGX-ST STOCK CODE CGP**

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Circular (as defined below).*

**1. Introduction**

Noble Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to (i) the announcements dated 15 March 2017, 4 April 2017, 12 April 2017 and 28 April 2017; and (ii) the circular to shareholders of the Company (“**Shareholders**”) dated 12 April 2017 (the “**Circular**”) in relation to the share consolidation (the “**Share Consolidation**”) of every ten (10) ordinary shares in the capital of the Company (“**Existing Shares**”) into one (1) consolidated share (“**Consolidated Share**”), fractional entitlements being disregarded.

**2. Completion of Share Consolidation**

The Company announces that the Share Consolidation has become effective with effect from 9.00 a.m. today and every ten (10) Existing Shares have been consolidated into one (1) Consolidated Share. Fractional entitlements have been disregarded.

Shareholders should note that the number of Consolidated Shares which they are entitled to arising from the Share Consolidation, based on their holdings of Existing Shares as at the Effective Date, has been rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Share Consolidation have been disregarded. Affected Shareholders will not be paid for any fractions of Consolidated Shares which have been disregarded.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders based on their shareholdings in the Company as at the Effective Date.

Shareholders should note that there are in total 1,327,483,781 Consolidated Shares (including treasury shares) in issue following the Share Consolidation.

3. **Allocation of New SGX-ST Stock Code CGP**

The Company also announces that the SGX-ST has, in accordance with its practice, delisted the Company's existing stock code – N21 – and issued a new, randomly generated, stock code to the Company – CGP. All shares in the Company have been debited from the old stock code and credited to the new stock code.

4. **Trading Arrangements for Odd Lots**

The Securities Accounts of Depositors may be credited with odd lots of Consolidated Shares, being lots other than board lots of 100 Consolidated Shares. Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that they may do so on the unit share market. The unit share market will enable trading in odd lots in any quantity less than one board lot of the underlying Consolidated Shares, with a minimum size of one Consolidated Share on the SGX-ST.

Noble Group Limited  
11 May 2017

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**About Noble Group**

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit [www.thisisnoble.com](http://www.thisisnoble.com).

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FOR IMMEDIATE RELEASE



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