

NOBLE GROUP LIMITED

(Incorporated in Bermuda with limited liability)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board of Directors (the “**Board**”) of Noble Group Limited (the “**Company**”) is pleased to announce that Mr. Bao Jianmin (Benjamin) and Mr. Ma Wenyan (Winston) have been appointed as Non-Executive Directors of the Company with effect from 11 May 2017.

Mr. Bao and Mr. Ma join the Board as China Investment Corporation (“**CIC**”) appointed directors replacing the current appointees CIC have on the Board namely Mr. Yu Xubo (Patrick) and Mr. Zhang Shoulin (David) who will step down as Non-Executive Directors of the Company with effect from 11 May 2017.

On Mr. Bao and Mr. Ma’s appointments, Richard Elman, Noble Group Chairman, remarked "I am delighted to welcome both Benjamin Bao and Winston Ma to the Board as our CIC representatives, as both Patrick Yu and David Zhang step down, having made very significant contributions during their tenure.”

In welcoming Benjamin and Winston, Mr. Elman added “I am fully confident that both Benjamin and Winston will also prove to be significant assets to the Group as we look forward to working with them, benefitting from their tremendous domestic and international business experience and their sector expertise and insights”.

Benjamin Bao is a managing director at CIC Capital Corporation (“**CIC Capital**”), the direct investment arm of CIC. Since 2015, Benjamin oversees investment projects in infrastructure, energy, oil and gas, minerals and related investment funds at CIC Capital. Benjamin has extensive expertise in the infrastructure sector and is a Non-Executive Director of Heathrow Airport Holdings Limited. Prior to that, by 2011 Benjamin had taken leadership in managing North American fund investments and private credit market investments at the Department of Private Equity at CIC.

Mr. Bao started his career with China Construction Bank focusing on feasibility assessment of infrastructure projects. Later in 1994, he joined the Export-Import Bank of China where he was head of the Export Credit department, working on export credit project reviews and credit management. During his tenure there, Benjamin led and engaged in almost 100 financing projects on export credit. He joined the Global Investment Banking division at HSBC China in 2006, and was Director of China

Transportation team, Manager of HSBC Northern China Area, and Vice President of HSBC Beijing branch.

Mr. Bao graduated from Shanghai Jiaotong University in 1990.

Winston Ma is a managing director at CIC Capital. He joined CIC at its inception year, with a focus on direct private equity investments. He worked in CIC's Department of Private Equity and Department of Special Investments for direct investing, leading multiple deals in North America, Europe and Asia, involving financial services, technology (TMT), energy and natural resources. Later he was relocated to CIC's Toronto Representative Office. As the Head of CIC's Toronto Representative Office during 2014-2015, he was also a standing director for the Canada China Chamber of Commerce with other regional CEOs of Chinese major companies.

Prior to joining CIC, Mr. Ma served as the deputy head of equity capital markets at Barclays Capital. Previously, he was a vice president at J.P. Morgan investment banking, and a corporate lawyer at Davis Polk & Wardwell LLP and Freshfields.

Mr. Ma earned his MBA from the University of Michigan Ross Business School (*Beta Gamma Sigma*) and his master of comparative jurisprudence from the New York University School of Law, where he was a Hauser Global Scholar. He earned Bachelor of Science (electronic materials) and master of law degrees from Fudan University in Shanghai, China. He was selected as 2013 Young Global Leader at the World Economic Forum (WEF), and in 2014 he received the Distinguished Alumni Award from New York University (NYU).

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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